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LAYOFFS AT BUSTLE, TIFFANY & CO. ASKS LVMH TO RAISE ITS OFFER



Read today's dose of chic intel right here...

Bustle Lays Off Staff Ahead of "Major Relaunch" ([Variety](#))

Bustle is planning a major relaunch in 2020. But on Thursday "at least 10" staff members and contributors were let go. "Bustle's new editorial leadership will soon be announcing several marquee hires as we prepare for a major site relaunch in early 2020," a rep for Bustle Digital Group told *Variety*. The company also says it recently hired "dozens of writers and editors" across its properties. [In September](#), Katherine Stoeffel and Christina Amoroso joined BDG as its features director and executive editor, respectively. Both previously worked at Hearst publications.

Tiffany & Co. Defends Its Worth to LVMH ([Business of Fashion](#))

[In October](#), rumors swirled that LVMH made an offer to buy Tiffany & Co. At the time, the jewelry label was said to be worth \$12 billion. Now, sources are saying that the luxury conglomerate offered \$120 per share in an all-cash bid of \$14.5 billion. But the brand wants LVMH to raise the offer. At one point last year Tiffany's value reached \$140 per share, which is what the brand's board is allegedly looking to be offered.



More Details On the Prada/Adidas Collab (WWD)

Yesterday, Prada and Adidas revealed that they are [teaming up for a collaboration](#). Now, the brands have issued a joint statement revealing a bit more information. The long-term partnership will kick off with two sneaker styles for men and women. The shoes will be released globally in December, and will be made by Prada in Italy. The limited-edition styles will “draw on the rich patrimony and iconography of both labels, representing a tribute to timeless classics,” a statement to *WWD* reads. Additionally, Adidas will collaborate with Prada’s Luna Rossa on performance sailing footwear in 2020.



Berluti Heads to Art Basel in Miami

Kris Van Assche of Berluti and François Laffanour of Galerie Downtown will present a series of original Pierre Jeanneret pieces at Art Basel. The series consists of 17 original furniture pieces including a desk, a day bed, a public bench, and a variety of chairs. Van Assche has developed an entirely new color palette for the furniture, which is upholstered with Berluti's Venezia leather. "I have always loved and collected Pierre Jeanneret's furniture," says Van Assche. "I knew that the Berluti patina know-how would give back all their splendor to those iconic pieces, aged through time. It is an opportunity for this Berluti craft to be rediscovered in a new context." Art Basel takes place from December 2 to 8.



(Berluti)



(Berluti)

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